literaryventuresfund

investing in literature one book at a time

providing a foundation for writers around the globe

www.literaryventuresfund.org

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Literary Ventures Fund to Launch New 'Back List Boost' Program

BOSTON/NEW YORK—The Literary Ventures Fund, the venture-based non-profit foundation that invests in important works of fiction, non-fiction, and poetry, today announced the launch of 'Back List Boost' – a pilot companion program to the successful LVF 'Jumpstart' partnership introduced last year.

"Tough industry economics that can limit long term marketing efforts often end up forcing publishers to give up on good books far too soon," said Jim Bildner, Chairman of Literary Ventures Fund. "For a myriad of reasons – from an ineffective launch, slow-to-build publicity, competition from other titles, and very limited shelf space – many quality books begin to languish within a few months of their publication. 'Back List Boost' is our way of attempting to address this problem before many of these important books are lost to the world of remainders, making it more difficult to get them into the hands of readers."

Like their 'Jumpstart' program, LVF will enter an economic partnership with publishers on select titles, ensuring they remain in print and become available to quality bookstores at deep discounts. "Our belief continues to be that if great books are given more time, and more targeted focus at the retail level, they will continue to sell over the long haul," Bildner continued. 'Back List Boost' enhances the opportunity of a win-win situation – from the author to the publisher to the reader."

For more information on please contact Literary Ventures Fund www.literaryventuresfund.org.

About the Literary Ventures Fund

LVF connects readers to great writers—one book at a time.

Founded in 2005 as a not-for-profit private foundation, the Literary Ventures Fund challenges the status quo of literary publishing by creating sustainable publishing models as well as an extended network of integrated resources that support these models and the role of literature in today's world.

The Literary Ventures Fund believes that literature has a profound impact on our lives. Great books transport readers, illuminate their values, and bring meaning and context to their lives; they have the

power to inspire, console, and provoke; they enlighten us and affect us long after we've put a book down. But literature is at risk, as are the economic and support systems that traditionally have connected great writers to readers. In many cases these systems no longer exist, disrupted in part by consolidation and the intrinsic pressures on the remaining large publishing houses to give preference to books that sell to the mass market. LVF is built on the premise that, given a level playing field, great works of literature can and will thrive in the marketplace.

The Literary Ventures Fund focuses on a single precept: sustainability. While LVF first and foremost invests in works of fiction, non-fiction, and poetry that are exceptionally well written, make an impact, and resonate with the reader, it balances that with the conviction that the projects it funds need to be economically viable and likely to remain in print. LVF seeks to leverage existing resources while acting as a catalyst in creating new ones. Rather than function simply as a funder or grant-maker, LVF becomes an active partner in their invested projects while, at the same time, respecting what their publishing partners do best. LVF's financial and technical support is need-blind and entirely merit-based. By increasing the success of a growing number of worthy books, the LVF investment model generates increasing revenue for more and more titles.

For more information visit our website www.literaryventuresfund.org.